



# Report to Pension Fund Consultative Group

**Title:** Pensions Section Business Plan 2009/2010

**Date:** 19<sup>th</sup> March 2009

**Date Decision can be implemented:** N/A

**Author:** Principal Pensions Officer

**Contact Officer:** Claire Perry, 01296 383713

**Electoral Divisions Affected:** N/A

**Portfolio Areas Affected:** None

## **Purpose of Report**

To present the integrated Pensions Section Business Plan for 2009/2010.

## **Background**

On 1 January 2009 the County Council's Teacher's Pay & Pensions Section merged with the Local Government Pensions Section. The Treasury Team will join them on 1 April 2009. This is a result of the wider Finance restructure providing a 'one stop shop' for Pensions.

## **Members are asked to:**

Note the report and comment as appropriate.

### **A. Supporting information:**

The attached business plan outlines key targets for the team for the coming year.

### **B. Other options available, and their pros and cons**

N/A

### **C. Resource implications**

None. Teachers Pay & Pensions will continue to be funded by the County Council's Revenue budget and any time provided by the Pensions Section will be recharged. The Treasury Team's charges are already split between the Pension Fund and the Revenue Budget. The merger of the three teams will generate savings for both the Fund and the Revenue budget.

### **D. Legal implications**

N/A

### **E. Other implications/issues**

None

**F. Feedback from consultation and Local Member views**

N/A

**G. Communication issues**

None.

**H. Progress Monitoring**

Business Plan objectives will be monitored as part of the County Council appraisal process and at weekly Team and monthly Section meetings.

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**Background Papers**

1. Business Plan
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